

## OHIO DISTRICT KIWANIS FOUNDATION ANNUAL MEETING

**August 9, 2014  
9:00 a.m.**

**Crowne Plaza Columbus North Hotel  
Columbus, Ohio**

### **OPENING**

Doug Huth called the meeting to order and welcomed all members. He reminded those in attendance that all Kiwanis members in good standing are members of the Foundation and can participate and vote in this meeting.

### **PRESIDENT'S REPORT**

President Doug Huth gave a brief overview of the Foundation and the members and operation of the Board of Directors. He introduced all members of the board, the staff and non-board committee members. Any member of the Foundation interested in serving on one of our committees as a non-board member was invited to express interest to Jean Forbes.

Doug described the significant asset growth over the past year with total assets growing from \$1,062,000 at June 30, 2013 to 1,245,853 as of June 30, 2014, or 17% Growth. The asset growth was achieved as a result of market improvement, additional donations and the continued growth and expansion of our various fundraising programs. Topping the 3 million dollar mark of funds under management is one of the goals proposed for the Foundation to achieve within the next 4-5 years. Some of the benefits of reaching this milestone include additional funds creating more earnings, thereby allowing more grant funds, and reduced investment fees, which are shared with the club advised funds.

He described the various fundraising activities of the Foundation and recognized the donors in each category, including the Ambassadors and Legion of Honor Society members. He reported on the efforts of the Board this year to emphasize the Planned Giving program.

Governor Wallace initiated our Ohio License plate program and 500 of our Kiwanis members agreed and signed a petition for Ohio BMV to create a Ohio Kiwanis License plate to show off our support and pride of Kiwanis. For each plate purchased the Foundation receives \$25 which is used this year for Pediatric Trauma grants. A donation from Past Governor John DeVilbiss gave an opportunity to award cash prizes to two of thirty-three Kiwanians whose license plates were found in the hotel parking lot.

### **ELECTION OF NEW BOARD MEMBERS**

Chair of the Nominating Committee Craig Wallace reported on the actions of the Board in compliance with Article VI Section 2, of our Foundation bylaws.

**Craig moved acceptance of the report of the Nominating Committee and place the names of the following candidates into nomination for the four vacant three-year terms, beginning October 1, 2014. The candidates are: Pamela Collins, Division 5, Tim Cornelius, Division 14, Vee Reifsnnyder, Division 12, and Terry Swauger, Division 25. The motion was passed unanimously.**

Doug Huth ask if there are any additional nominations from the floor. There were none.

Each candidate was given two minutes to introduce themselves to the members.

**Al Allender moved that the secretary be instructed to cast a unanimous ballot for these four as members of the Foundation Board for three year terms, seconded and passed unanimously.**

### **SECRETARY/TREASURER'S REPORT**

Secretary/Treasurer Jean Forbes provided a report on the financial status of the Foundation. Data presented represented nine months of the current administrative year.

The total assets of the Foundation as of June 30, 2014, were \$1,285,843. Of these assets, 38% are restricted funds. 62% of the assets are in the permanent endowment of the Foundation. The board operates under the guidelines established in our Bylaws that no more than 5% of those funds will be used for operating and grants of the Foundation each year.

Receipts in the past nine months included \$45,246 from interest, dividends and realized gains on our investments and bank accounts. \$15,754 came from donations and \$10,895 came from restricted fund donations. Golf Outing Receipts before June 30 were \$25,411. Administrative fees received from Club Advised Funds totaled \$2,885. These receipts total \$100,221.

In calendar year 2013 our investments provided 13.6% in returns. The board stays in close contact with our investment managers and monitors our performance in comparison to other stock market indices. Peter Gaughan is our investment adviser from Raymond James and Associates.

In keeping with our policies, our independent accountants at Meaden and Moore completed a financial review for last year and reported no findings to the board.

The foundation did undergo additional accounting expenses this year due to an IRS audit of our financial records for Fiscal Year 2011. Our independent accountants at Meaden and Moore assisted us in preparation for this audit. The results were also no findings, a complement on the accuracy and transparency of reporting foundation activities by your board.

**Jean moved that this report be accepted and filed subject to audit committee review, seconded and passed.**

### **EXECUTIVE DIRECTOR'S REPORT**

Executive Director Leroy Martin reported that your Foundation continues to grow and remains in a sound financial condition. With assets in excess of \$1.2 million, we are able to continue our mission of providing gifts and grants to Kiwanis clubs and other organizations sponsored by Kiwanis clubs that serve their communities.

He described the Planned Giving Program which provides a method for individual Kiwanians and others to support the Foundation and provide expanded funding of our gifts and grants programs. Planned Giving can assure that an individual Kiwanian's legacy of service to his or her community can continue in the future.

The Club Advised Funds program is a critical phase of our work in assisting in the expansion of service that is performed on a day-by-day basis by each of the clubs in their individual communities. He explained how this program works.

He reflected in his tenure as the Foundation Executive Director with some feelings of pride in the growth in service he has observed through the hard work of the many Board Members who have served with distinction. He has seen this organization grow from less than \$250,000 when he was a Board member and the Foundation President a few years ago, to over \$1 million today.

He thanked the Board members he has worked with and wished success to the Foundation's next Executive Director. He also thanked all of the members for placing their trust in him as a leader of your Foundation.

Doug Huth recognized Leroy's contributions as Executive Director and expressed appreciation for his efforts on behalf of the Foundation. He announced that the Board of Directors has bestowed the title of Emeritus Executive Director on Leroy and presented a certificate of that status.

He also announced that the Board has bestowed the title of Emeritus Executive Director on Ted Coons who served as Executive Director from 2010-2012.

He announced that Alan Penn will be serving as our new executive director.

### **REPORT OF THE GRANTS COMMITTEE**

Chair Ralph Nolfi reviewed the categories and deadlines. He reported that in the past administrative year the Ohio District Kiwanis received a total of twenty-four (24) grant requests. Of the twenty-four received, seventeen (17) were approved. A few were not approved due to incomplete applications and a few were not granted because we did not have enough funds to meet all the requests.

This year we have provided a total of \$28,099 to support Kiwanis Clubs in the Ohio District for projects in their communities. The grants ranged from \$250 to \$3,000. He then presented checks for the grants approved by the Board on August 8, 2014 to Delphos Kiwanis Club and Rocky River Kiwanis Club.

He thanked the members of the Grant Committee for their diligent work to make the best possible use of the funds provided for grants. Additional information about making grant requests can be obtained from the ODKF website [www.ODKF.org](http://www.ODKF.org)

### **RECOGNITION OF OUTGOING BOARD MEMBERS**

Doug Huth presented certificates of appreciation to each outgoing member of the Board: Randy Beard, Bob Williams, Bill Flinta, Joe Lemak, Vee Reifsnnyder, Gary Stumpf, Ted Howard, Natalie Hagy, Megan Hurley and Craig Wallace.

### **RECOGNITION OF FOUNDATION DONORS**

Doug Huth recognized recent donors to the Foundation which included:

Diamond Level: Bob Amster, Ted Coons, John Millar  
 Alan Penn Award: Katie Rennard  
 Emerald Level: Amy Zimmerman  
 Gold Level: Faith Levine  
 Patron Level: Sandy Zimmerman  
 Entry Level: Brad Kunze  
 Legion of Honor Circle of Leadership: Lester Ackerman, Ted Coons

### **ALBERT AND IRIS GILBERT HUMANITARIAN AWARD**

Doug Huth announced the award of the first Albert and Iris Gilbert Humanitarian Award.

Executive Director Leroy Martin shared that Past Governor Albert Gilbert and his wife Iris have given the foundation an endowment to sustain an award that recognizes an individual who has given exemplary Kiwanis service to significant humanitarian causes.

The first recipient of this award is Dr. Alfredo Casino, a member of the Barberton Kiwanis Club for 46 years. He is recognized for his work helping children in Barberton and his work on surgical mission teams to the Philippines for 18 years.

Along with a plaque, a check for a \$200 grant for the Foundation for Aid to the Poor was presented to Dr. Casino.

### **ANNOUNCEMENTS AND ADJOURNMENT**

Announcements were made about the Basket Auction and the raffle of OSU/UC football game tickets to benefit the Pediatric Trauma Fund. The Foundation Board will meet immediately following this meeting to elect officers for the next year.

Doug Huth adjourned the meeting at 10:05 a.m.

Respectfully submitted,  
 Jean Forbes  
 Secretary/Treasurer